

"World Trade Center of Greater Philadelphia: A Gateway to Global Trade"

Delaware River Regional Planning Commission

April 15, 2005





#### Prosper in it!

# What is a World Trade Center?

Perception: A WTC is a

building.

**Reality:** A building or an organization that promotes trade development.

The two together offer the best scenario, but they can exist **without** each other.







# WTCGP Mission Statement

The World Trade Center of Greater Philadelphia (WTCGP) provides a world-class portfolio of services that enhances international trade growth and leads the Greater Philadelphia region to economic prosperity.



# World Trade Center of Greater Philadelphia

- ► Established in October of 2002
- ▶ DRPA purchased the license from Carl Marks and Co. and established a non-profit 501-c-3 entity, the WTCGP, to provide trade services
- ▶ Purpose: to contribute to their mission of regional economic development.



# World Trade Centers Association

- WTCA Mission Statement
  - A non-political, non-profit organization in service to those who develop and facilitate international trade.
- ► Established in 1970 by Guy Tozzoli
- ► Purpose: to facilitate international trade by bringing together exporters, importers and service providers.





# World Trade Center of Greater Philadelphia

- ► The WTCGP puts our region on the map of major trade hubs by being a licensed and certified WTCA member and offering connections and networking with:
  - 275 World Trade Centers worldwide
  - 750,000 companies offered services, worldwide





# Greater Philadelphia Region\*



- One of the largest, most diverse and highly attractive business locations in the world
- 4th largest Metropolitan Area
- 11 county tri-state area
- Population of over 6 million people
- Workforce of nearly 3 million
- Business sectors include: education, legal, architectural and engineering services, health and social services, finance and insurance industries, lifescience research, computer systems integration and related technology services, management consulting and industrial design

<sup>\*</sup> Select Greater Philadelphia data



## WTCGP Goals

- Accentuate the Greater Philadelphia Region as a global center.
- Stimulate economic development in the region through international trade.
- Offer international business development services to regional companies.



### WTCGP Goals

(continued)

- Educate and train companies to become proficient in international trade through seminars and one-on-one consultation.
- Encourage inward investment and bring new business to the region.
- Become a regional coordinator of international events in partnership with other local organizations with similar vision leading to higher quality service for local clients.



### WTCGP Goals

(continued)

- Facilitate networking of local and international companies through event coordination and matchmaking functions.
- Organize and lead trade missions to help companies understand other markets and develop and advance their international business.
- Encourage more companies to import their products through the ports in the Greater Philadelphia region by offering inbound missions and services to importers.



### International Trade Consulting

- One-on-one consulting
- Five full time trade specialists: Southeast PA and Southern New Jersey

#### Market Research

- Market reports offered with membership
- Customized reports



### Education and Training

**Seminars and Conferences** 

- Global Business Outlook Conference
- Breakfasts Around the Region
- Global competition and global sourcing
- Regional market opportunities
- Industry sector opportunities worldwide
- Preparing for trade shows and trade missions
- Intellectual Property Protection
- Globalizing your website



#### Int'l Trade Assistance Grants

 Cover 50% of the expenses up to maximum of \$2,000 for trade missions, trade shows, incountry visits to new markets for WTCGP members

#### Trade Missions and Trade Shows

- South Africa, April 2004
- Switzerland, October 2004
- o India, April 2005
- China, September 2005





### **► CEO China Operations Club**

- Selected topics on doing business in China for company executives presented by experts in field
  - Business entities in China
  - Finance and Currency Exchange
  - Intellectual Property Protection
  - Manufacturing and Marketing in China





- Pennsylvania Office of International Business Development –
  - WTCGP is Regional Representative
  - 16 Overseas Representatives for in-country assistance
- NJ Commerce
  - 4 Representatives
- Legal Assistance Program
  - One hour free legal advice with partner legal firms



# Membership Benefits

- Membership rates for market research reports
- Membership rates at seminars and conferences
- Free one year subscription to Global Traveler
- Affinity programs for reduced rates on university programs, express delivery, language translation and training, airport parking, limousine service, and more ...



# Membership Benefits

- WTCA-online
  - Members-only access cards
  - Trade leads search and posting
  - On-line catalogue of products and services
  - Global calendar of events
  - Trade databases
- Reciprocity with 275 WTCs around the world - office space, meeting arrangements, secretarial help, etc.



# Cooperative Programs

► Philadelphia University Preparatory Online Course for the qualifying examination for the Certified Global Business Professional Credential



# WTCGP Signature Events

- World Trade Centers' Day Dinner, June
- "Bringing the World to Pennsylvania", Fall
- State of the Port Luncheon, Fall
- Anniversary Reception, Fall
- Global Business Outlook Conference, February







# WTCGP Upcoming Event

- ► World Trade Centers Day Dinner
- ► Wednesday, June 8, 2005
- ► Honoree Hugh Long, President, Wachovia





# WTCGP Accomplishments

### Licensed in October 2002

- \$115M export sales directly attributed to our work
- Equates to over 1500 new jobs
- 600 companies assisted
- 23 customized research reports and over 175 general reports
- Hosted and co-hosted 75 professional seminars
- Recruited over 150 participants for international trade shows and trade missions



## Useful Websites

- ➤ World Trade Center of Greater Philadelphia www.wtcphila.org
  - US Government Reference Sites
  - International Trade Organization Links
  - Travel Reference Links
  - Country Reports
  - Shipping
  - Philadelphia Regional Port Organizations







The WTCGP Helping Create a World Class Region



# WTCGP Contact Info

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